



Derivative Insights

27.10.2026



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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	23100	22600	54500	54100	75000	72500
H'st OI	23000	22500	56000	54000	75000	72000
H'st Vol	22700	22500	55000	54000	74000	73000

WEEKLY	NIFTY		SENSEX		BANK NIFTY Monthly	
	Calls	Puts	Calls	Puts		
H'st OI Chg	23400	22000	76000	74000	NIFTY Monthly	27.10.2026
H'st OI	23000	22000	76000	73000	SENSEX Monthly	29.10.2026
H'st Vol	23000	22500	76000	73000	NIFTY Weekly	03.11.2026
					SENSEX Weekly	05.11.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
LAURUSLABS	2057.00	4.54	-53.36	Short Covering
HAVELLS	1008.80	-1.94	-41.92	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 23000 CE and 22000 PE while monthly contracts have the highest open interest at 23000 CE and 22500 PE. The highest OI addition was seen at 23400 CE and 22000 PE in weekly and at 23100 CE and 22600 PE in monthly contracts. FII's increased their future index long holdings by 25.78%, increased future index shorts by 2.04% and in index options, 0.34% increase in Call longs, 6.79% increase in Call short, 2.42% decrease in Put longs and 22.21% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	22775	186	54395	139	73701	478
Discount	22	33	28	60	94	-5
Straddle*	192	-78	471	-248	1094	-160

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	25.78	2.04	0.34	6.79	-2.42	22.21
Open Interest	46522	323627	965232	1374662	1211883	872948

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
COFORGE	1992.99	2000
LT	3679.97	3700
INDHOTEL	795.41	800
APLAPOLLO	2077.9	2100
ETERNAL	325.54	330

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
SWIGGY	185.65	260	180	43.09
COCHINSHIP	1133.94	1600	1260	29.98
POLICYBZR	1023	1200	900	29.33
NHPC	70.56	80	60	28.34
UJJIVANSFB	55	70	55	27.27

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
TECHM	1795.01	1540
HCLTECH	1417	1220
SHREECEM	23540	22000
ANANDRATHI	2230.01	2100
ICICIBANK	1402.98	1340

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
M&M	2853.07	2850
MARUTI	11219.8	11200
ICICIBANK	1402.98	1400
LICI	380.95	380
BAJAJHLONG	11050	11000

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
GODREJCP	833.15	860	870	1.20
DLF	662.3	680	670	1.51
BIOCON	328.71	355	360	1.52
ADANIENSOL	1258	1400	1380	1.59
NTPC	300	325	320	1.67

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
IREDA	101.83	140
JSWENERGY	449.65	600
YESBANK	15.86	21
AMBUJACEM	367.95	480
INOXWIND	58.41	75

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

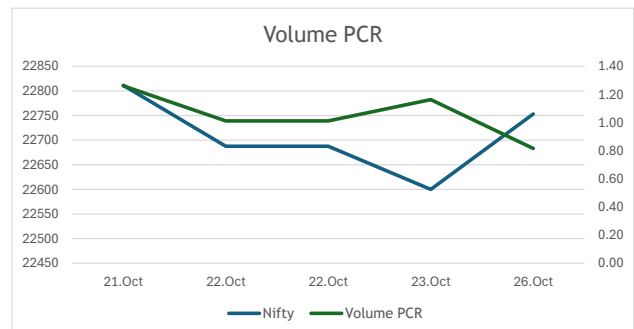
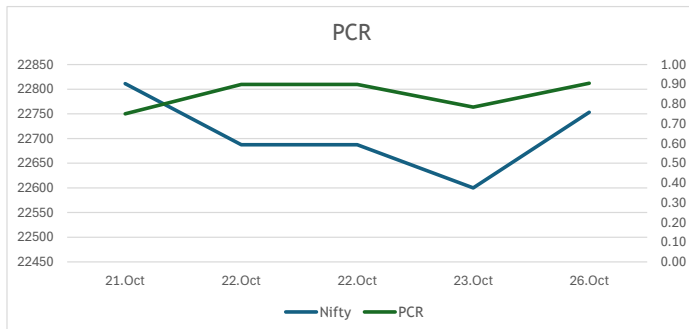
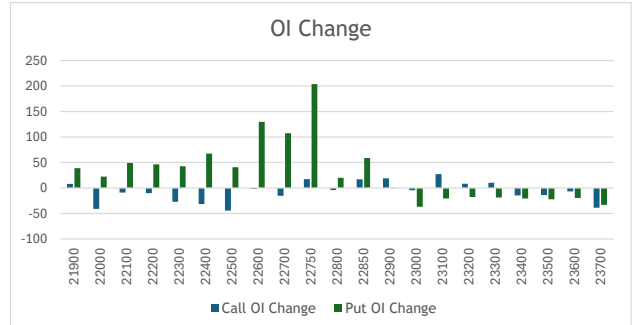
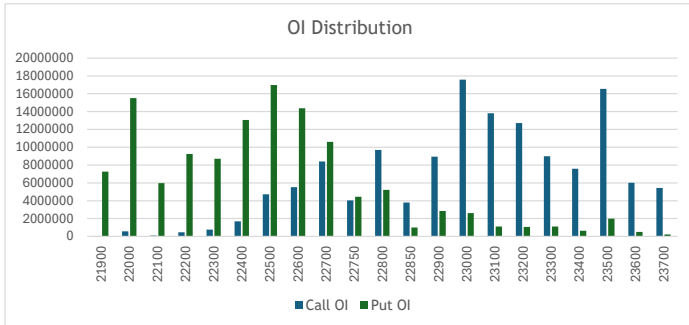
Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
			ATHERENERG	14.10	-45.58				AUBANK	-7.08	-61.23
			DRREDDY	6.76	-66.38				UJJIVANSFB	-4.73	-64.63
			COFORGE	5.39	-74.31				SHRIRAMFIN	-4.37	-60.43
			SWIGGY	5.02	-47.53				SUPREMEIND	-4.31	-60.58
			JUBLFOOD	4.98	-59.41				BANKINDIA	-3.68	-40.80
			ADANIGREEN	4.93	-60.54				TATACONSUM	-2.13	-65.78
			IDEA	4.93	-57.22				ASHOKLEY	-1.96	-46.97
			MANKIND	4.64	-60.03				HAVELLS	-1.94	-41.92
			LAURUSLABS	4.54	-53.36				TATAPOWER	-1.90	-64.28

NIFTY Expiry Insights

CALL							PUT								
OI Advance			OI Decline			Most Active		OI Advance			OI Decline			Most Active	
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume
23100	13808470	2952040	24000	11970270	-7581015	22700	8794255	22600	14364935	8109335	23000	2614560	-1518985	22500	9224964
22900	8942570	1418365	22500	4713410	-3749135	22800	8035511	22700	10607545	5493085	20050	5391100	-1473615	22600	9112685
23200	12716405	1000285	23700	5440305	-3447795	23000	6683555	22400	13047645	5259670	21950	2567565	-1022190	22400	7253490
23300	8991060	836680	24500	6058520	-2898480	22600	6099233	22500	16975400	4918485	20100	4154020	-926705	22700	5675033
22750	4041895	600470	23500	16548610	-2672540	22750	5185841	22650	6058585	4512430	24000	1095120	-919945	22450	5275133

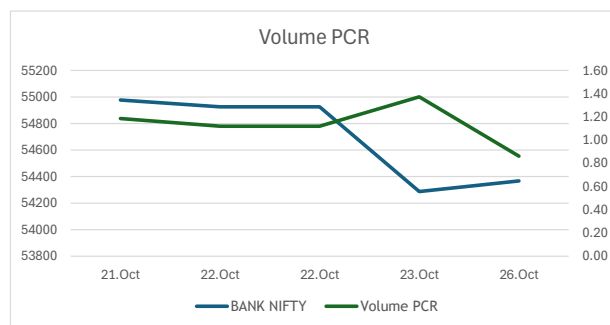
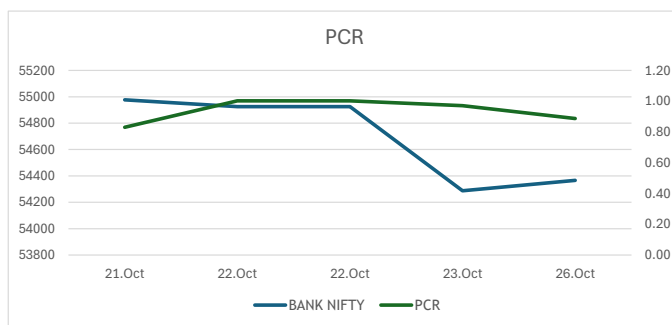
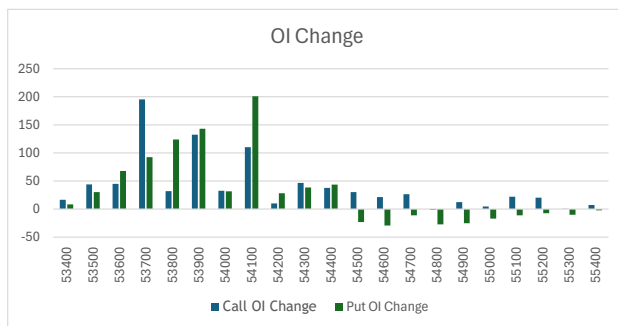
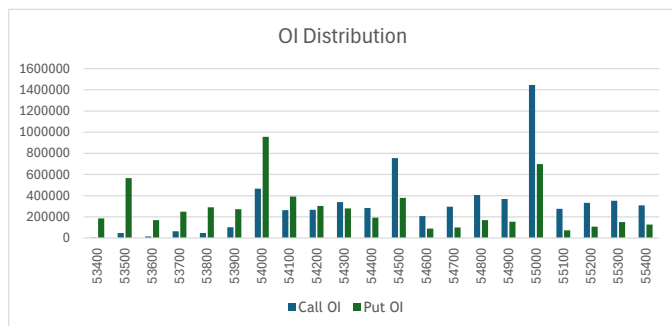
Call						Option Spectrum					Put	
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Long Addition	676	874.35	40755	8.1	27.33	21900	-60.95	38.92	7261215	3.3	1442731	Short Addition
Short Covering	39251	775.4	570505	-40.86	32.39	22000	-67.68	22.22	15518815	4.25	3380692	Short Addition
Short Covering	7347	676.1	89960	-8.95	37.4	22100	-73.32	49.22	5979675	5.35	2642233	Short Addition
Short Covering	55566	577.5	460005	-10.27	43.48	22200	-77.41	46.34	9255155	7.15	3398241	Short Addition
Short Covering	190035	478.95	760045	-26.98	50.78	22300	-78.65	42.75	8710845	10.3	4436542	Short Addition
Short Covering	1020013	384.3	1682590	-31.44	58.74	22400	-78.48	67.54	13047645	15.75	7253490	Short Addition
Short Covering	3645567	292.85	4713410	-44.3	66.58	22500	-77.39	40.79	16975400	24.2	9224964	Short Addition
Short Covering	6099233	206.35	5527405	-1.92	65.88	22600	-74.55	129.63	14364935	38.35	9112685	Short Addition
Short Covering	8794255	133.9	8413795	-15.19	62.4	22700	-68.92	107.4	10607545	65.35	5675033	Short Addition
Long Addition	5185841	103.55	4041895	17.45	55.83	22750	-65.45	203.89	4437615	84.95	2005776	Short Addition
Short Covering	8035511	77.55	9708660	-3.93	45.36	22800	-61.24	20.07	5209490	108.75	1827692	Short Addition
Long Addition	4136896	56.7	3804840	16.87	35.16	22850	-57.43	58.77	1000025	137.6	405360	Short Addition
Long Addition	5155926	39.9	8942570	18.85	17.7	22900	-52.92	0.02	2858375	170.7	364435	Short Addition
Long Unwinding	6683555	20.05	17581200	-4.45	-9.68	23000	-44.29	-36.75	2614560	249.75	349865	Long Unwinding
Short Addition	3240817	9.35	13808470	27.19	-35.07	23100	-36.72	-20.68	1094990	340.05	28070	Long Unwinding
Short Addition	2669745	4.85	12716405	8.54	-49.74	23200	-31.63	-17.69	1072110	434.2	16116	Long Unwinding
Short Addition	2030324	2.95	8991060	10.26	-56.62	23300	-27.44	-18.63	1097785	531.25	9568	Long Unwinding
Long Unwinding	2211188	1.95	7596355	-14.6	-61	23400	-23.4	-20.65	641810	630.9	6857	Long Unwinding
Long Unwinding	2301817	1.55	16548610	-13.9	-61.73	23500	-21.68	-22.32	1993420	730.4	20579	Long Unwinding
Long Unwinding	919032	1.2	6021730	-6.62	-60.66	23600	-16.87	-19.62	504075	830.5	2451	Long Unwinding
Long Unwinding	829860	0.95	5440305	-38.79	-61.22	23700	-17.68	-33.24	212030	935	3098	Long Unwinding



BANK NIFTY Expiry Insights

CALL							PUT						
OI Advance			OI Decline			Most Active	OI Advance			OI Decline			Most Active
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike Volume
54500	754680	174630	57000	980670	-209730	55000 807188	54100	391500	261330	52000	601860	-702840	54000 955772
54100	262320	137640	56500	791910	-161550	54500 684931	54000	956280	228720	51500	290310	-264060	53000 528541
54000	466170	114930	57500	536940	-125970	54000 495311	53800	290190	160500	56000	379320	-230430	53500 512801
54300	339960	108210	59000	405150	-115020	54200 443799	53900	271500	159720	50000	391230	-177090	53900 448672
54400	283860	77910	56700	80190	-105960	54300 442361	53500	566670	130980	51000	387630	-148200	54100 445465

Option Spectrum													
Call						Put							
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments	
Long Addition	2104	1014.5	4050	16.38	9.07	53400	-68.87	8.48	185370	30.4	258659	Short Addition	
Long Addition	22952	918.5	47610	44.01	7.65	53500	-68.19	30.06	566670	36.8	512801	Short Addition	
Long Addition	7798	822.75	13680	44.76	7.8	53600	-67.41	67.91	168090	44.7	254179	Short Addition	
Long Addition	27656	736	62670	195.47	6.08	53700	-65.85	92.33	248400	55.05	284376	Short Addition	
Long Addition	70960	649.7	47490	31.92	4.61	53800	-64.19	123.76	290190	68.1	438150	Short Addition	
Long Addition	127964	565.85	102540	132.52	2.45	53900	-62.03	142.89	271500	84.15	448672	Short Addition	
Short Addition	495311	486.65	466170	32.72	-0.15	54000	-59.62	31.44	956280	105	955772	Short Addition	
Short Addition	331163	409.3	262320	110.39	-4.68	54100	-56.95	200.76	391500	130.15	445465	Short Addition	
Short Addition	443799	341.45	267540	10	-9.15	54200	-53.22	28.16	302190	162.15	427704	Short Addition	
Short Addition	442361	280.65	339960	46.69	-14.27	54300	-49.96	38.51	279810	200.05	343422	Short Addition	
Short Addition	408987	227.45	283860	37.83	-19.71	54400	-46.15	43.5	193080	244.1	193420	Short Addition	
Short Addition	684931	181.1	754680	30.11	-24.93	54500	-41.97	-23.16	378420	298.1	180312	Long Unwinding	
Short Addition	307868	141.35	207270	21.4	-31.83	54600	-37.96	-29.31	88770	358.15	39847	Long Unwinding	
Short Addition	299073	109.8	296550	26.6	-37.54	54700	-33.55	-11.06	99660	429.35	25299	Long Unwinding	
Long Unwinding	325899	83.75	407040	-1.42	-43.39	54800	-29.82	-27.07	168030	504.3	19465	Long Unwinding	
Short Addition	218043	63.5	367560	12.53	-49.3	54900	-26.54	-25.02	154650	583.45	11562	Long Unwinding	
Short Addition	807188	48.5	1446090	4.69	-53.77	55000	-24.04	-16.93	698100	663.85	47824	Long Unwinding	
Short Addition	202181	36.65	276270	22.02	-58.28	55100	-21.32	-11.04	73500	756.5	2341	Long Unwinding	
Short Addition	152718	28	331440	20.37	-61.96	55200	-18.89	-7.33	106200	845.55	1297	Long Unwinding	
Short Addition	156182	22	352890	0.41	-64.6	55300	-16.92	-10.22	150480	932.75	1505	Long Unwinding	
Short Addition	142870	17.55	308340	7.38	-66.48	55400	-15	-2.23	127380	1031.05	743	Long Unwinding	



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7. Neither Geojit Investments Limited nor its Analysts have utilized any AI tools in the preparation of the research reports.

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